

Microbusiness Program

The Louisville Metro Department of Community Services and Revitalization offers a microbusiness program to help low and moderate income business owners with starting and growing small businesses. A microbusiness employs five or fewer people, including the owner. The program includes training, technical assistance and an opportunity to apply for a forgivable loan.



DEPARTMENT OF COMMUNITY SERVICES AND REVITALIZATION

Forgivable Loan Program

Many microbusinesses have little or no access to the commercial banking sector. Community Services and Revitalization (CSR) has created a forgivable micro-loan program to address these needs. Loans awarded are interest free and forgiven after one year. There are three programs available:

- The Ignite program is for businesses that have been open for at least one year. Qualified applicants can apply for a forgivable loan up to \$10,000.
- The Spark and Mini-Micro programs are for start-up businesses. Qualified applicants can apply for a forgivable loan between \$1,000 and \$5,000.

Business Training

Lifelong learning is the key to success for any business. The following training programs are available:

- Power-Up Business Basics is a training course created by CSR that provides resources and tools to entrepreneurs to complete a business plan.
- The Ice House Entrepreneurship Program is a revolutionary learning program designed to inspire and engage participants in the fundamental concepts of an entrepreneurial mindset and the unlimited opportunity it can provide.
- Business Growth Training provides training opportunities by local organizations on topics such as accounting, marketing and leadership development.



Tremaine Williams - Paramount Safety

Photo by Jason Ross of LimelightU.com.



The owners of the Black Italian Griglia Cucina were recipients of a loan. Their business features authentic homemade Italian cuisine with a touch of soul.

Photo by Jason Ross of LimelightU.com.

Technical Assistance and Outreach

The CSR microbusiness team provides technical assistance to business owners. Outreach services strengthen the assistance to small businesses through strategic partnerships in the small business community. CSR works with Louisville Metro's Economic Growth and Innovation Office and other organizations in Louisville to assist small businesses. Services include:

- Pre-assessment counseling
- Business coaching
- Client referrals
- Community events and networking
- Business workshops
- Power Focus Microbusiness Roundtable meetings

Program Eligibility

Individuals or businesses that qualify for the program include:

- Businesses that employ five or fewer employees including the owner.

- The business must be located within Louisville/Jefferson County and the owner(s) must also live in Louisville.
- The business owner's household income must fall at or below 80% of AMI to qualify for the program.

Persons in Household	50.1 – 80% of AMI
1	\$ 34,000 or less
2	\$ 38,850 or less
3	\$ 43,700 or less
4	\$ 48,550 or less
5	\$ 52,450 or less
6	\$ 56,350 or less
7	\$ 60,250 or less
8	\$ 64,100 or less

**The income figures above are for 2013 and may change slightly each year.*

Contact Us

For more information contact the microbusiness program at (502) 574-6421 or visit www.louisvilleky.gov/cap.

The microbusiness program is funded by the Community Development Block Grant from the U.S. Department of Housing and Urban Development, and administered by Community Action Partnership (CAP), part of Community Services and Revitalization. CAP is a public, non-profit agency whose mission is to reduce the causes and conditions of poverty and promote self-sufficiency, one family at a time.



Louisville Metro
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